



EDUCATION reENVISIONED BOCES

	FY 19-20 Actual	FY 20-21 Original Approved Budget	FY 20-21 Amended Budget-Oct 2020	FY 20-21 Amended Budget-Jan 2021	Comparison of FY 20-21 Amended Budget-Jan 2021 to Amended Budget- Oct 2020	
	Total	Total	Total	Total	Increase/ (Decrease)	% Increase/ Decrease
Funded Students (sFTE)	2,681	3,269	5,108	5,119	11	0.2%
Per Pupil Revenue (PPR)	7,790	7,011	7,352	7,333	(20)	-0.3%
Revenue						
Program Revenue	20,763,494	22,919,459	37,555,452	37,535,115	(20,337)	-0.1%
Grant/Project Revenue	1,159,653	1,250,000	1,250,000	1,250,000	-	0.0%
Earnings on Investments	48,545	50,000	10,000	10,000	-	0.0%
Other Revenue	6,507	-	-	-	-	-
Revenue Total	21,978,199	24,219,459	38,815,452	38,795,115	(20,337)	-0.1%
Expense						
Professional-Educational Services	19,517,192	21,361,497	35,209,441	35,186,754	(22,687)	-0.1%
Salaries & Benefits	337,378	340,084	340,084	340,084	-	0.0%
Professional Services	189,313	230,000	230,000	230,000	-	0.0%
Grant/Project Funded Services	1,159,653	1,250,000	1,250,000	1,250,000	-	0.0%
Building Rent, Utilities & Maintenance	26,201	26,000	26,000	26,000	-	0.0%
Insurance	47,195	49,000	49,000	54,000	5,000	10.2%
Technical Services	47,908	45,000	45,000	45,000	-	0.0%
School Start-Up Loans		-	50,000	-	(50,000)	-100.0%
Capital Projects		-	425,000	-	(425,000)	-100.0%
Special Projects	-	200,000	200,000	250,000	50,000	25.0%
Other	15,687	15,000	15,000	15,000	-	0.0%
Expense Total	21,340,527	23,516,581	37,839,525	37,396,837	(442,687)	-1.2%
Change in Fund Balance	637,672	702,879	975,928	1,398,278	422,351	43.3%
Add Prior Year Ending Fund Balance	986,862	715,118 *	1,624,534	1,624,534	-	0.0%
20-21 Ending Fund Balance	1,624,534	1,417,997	2,600,462	3,022,812	422,351	16.2%
% of Revenue	7.4%	5.9%	6.7%	7.8%		
Less Reserves						
3% Tabor Reserve	656,000	726,584	1,164,000	1,164,000	-	0.0%
Other Reserves	273,000 **	323,000 ***	225,000	300,000	75,000	33.3%
Office Acquisition				343,000	343,000 -	
Office Improvements				175,000	175,000 -	
Assigned Fund Balance	929,000	1,049,584	1,389,000	1,982,000	593,000	42.7%
% of Revenue	4.2%	4.3%	3.6%	5.1%		
Unassigned Fund Balance	695,534	368,413	1,211,462	1,040,812	(170,649)	-14.1%
% of Revenue	3.2%	1.5%	3.1%	2.7%		

* Incorrect Calculation, understated by \$590K. Figure should be the 20-21 Ending Fund Balance from the FY19-20 Amended Budget, \$1,305K.

** \$273K reserve for possible School Oversight Fee obligation

*** \$273K reserve for possible School Oversight Fee obligation + \$50K reserve for School Start-Up Loan